

Finance 540
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UNIVERSITY OF ROCHESTER
Simon Business School

Advanced Topics in Corporate Finance
Fall 2016

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COURSE OUTLINE

**Course will cover the theory & evidence about
major corporate financial policy decisions**

- **alternative methods of issuing & retiring securities**
- **mergers and acquisitions**
- **market for corporate control**

Goal is to help you initiate research projects

Grading

I expect that students will come to class prepared by having read the necessary material

Lead discussion of a few papers/topics

No exams

A couple of referee reports and a paper due by the end of December 2016

Topics -- Securities Offerings

Venture Capital

Initial Public Offerings of Common Stock

Primary Distributions of Seasoned Stock

• Underwriting, Rights, or Private Placements

Corporate Bond Financing

Intra-Firm Exchange Offers and Recapitalizations

Convertible Debt

Repurchase Tender Offers

Topics -- Corporate Control

Mergers & Tender Offers

Going Private/Leveraged Buyouts

Antitrust Law and Public Regulation

Defensive Tactics

Corporate Raiders and Greenmail

Proxy Fights

The Value of Corporate Control

Divestitures and Spinoffs (unlikely to get there)

Return to FIN 540 Home Page

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