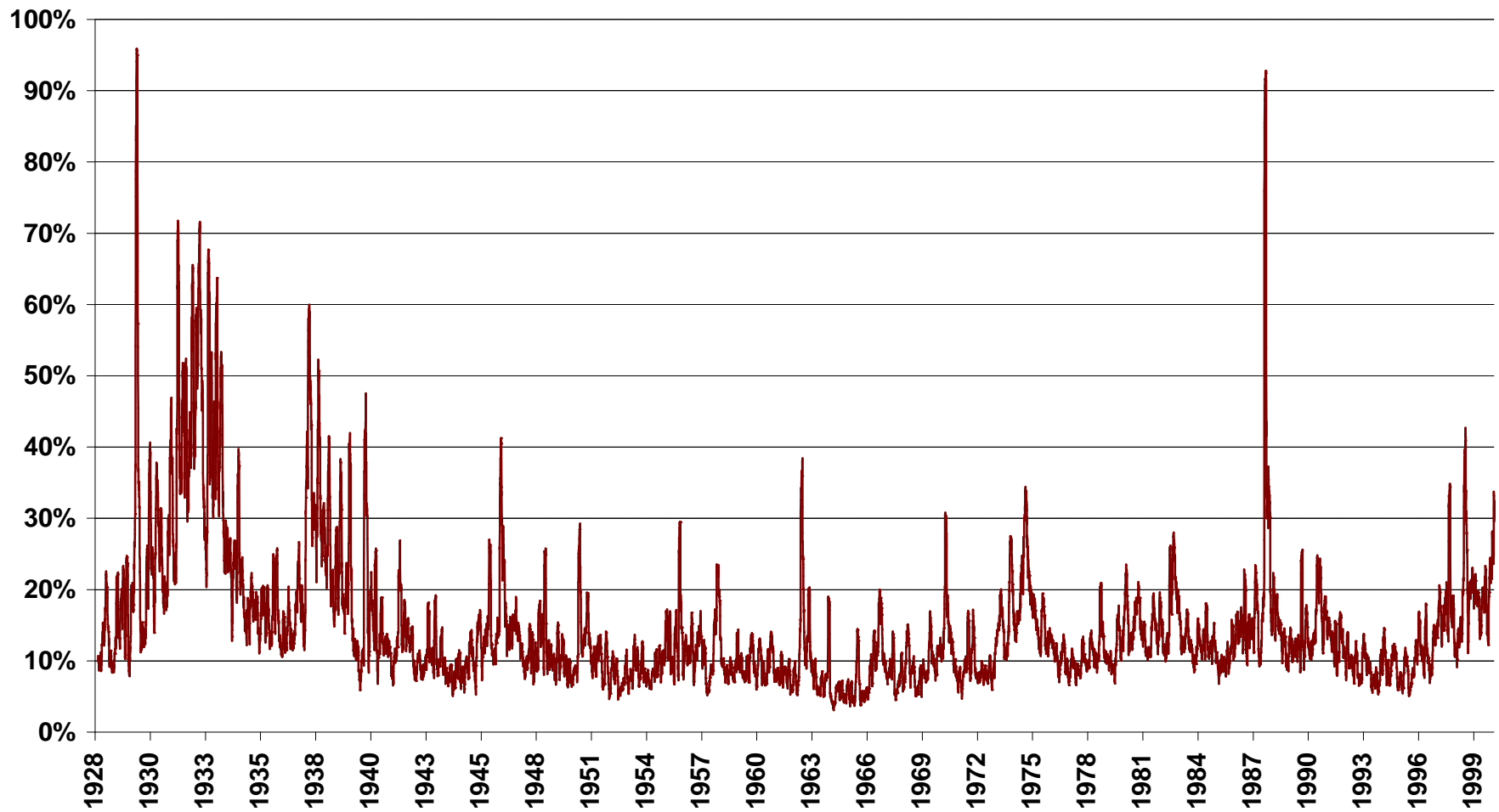


## Rolling Annualized Standard Deviation of S&P Daily Returns, 1928-2000



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